

The City of New York

Office of the Mayor

Office of Management and Budget



Municipal Building
New York, N.Y. 10007
James R. Brigham, Jr.
Director

May 19, 1978

Mr. Eugene Keilin
Executive Director
Municipal Assistance Corporation
2 World Trade Centre
Room 4540
New York, N.Y.

Dear Mr. Keilin:

I am writing in response to your letter of May 19th to Mayor Edward I. Koch requesting information with respect to the date on which the City requires proceeds from the investment of \$683 million in long term bonds by the Five New York City Pension Funds under the Restructuring Agreement. On the basis of information provided to us by the Office of the Comptroller, under normal cash flow patterns we believe that such investment by the Pension Funds will be required on May 26, 1978, in order to provide cash balances necessary to fund City operations through the end of the current fiscal year. Certain short term actions which may be taken by the Comptroller may delay the required date for such investments a few days.

Very truly yours,

A handwritten signature in cursive script that reads "James R. Brigham, Jr.".

James R. Brigham, Jr.
Director

JRB:lg



State of New York
Municipal Assistance Corporation
For The City of New York
Two World Trade Center
New York, N. Y. 10047

Felix G. Rohatyn
Chairman

(212) 488-5720

Eugene Keilin
Executive Director

Board Members

Francis J. Barry
George M. Brooker
Thomas A. Coleman
Thomas D. Flynn
George D. Gould
Dick Netzer
Robert C. Weaver

Writer's Direct Wire: (212) 488-5723

16 May 1978

Frederick R. Cummings, Jr., Esq.
PAUL, WEISS, RIFKIND, WHARTON
& GARRISON
345 Park Avenue
New York, New York 10022

Dear Fred:

Recently reviewing the minutes of the meetings of the Corporation's Board of Directors, I came across the minutes of the meeting held on September 13, 1976, at which you served as Acting Secretary. I am enclosing two copies of those minutes, which I would like you to sign and return to me for our records.

Thanks.

Sincerely,

Stephen J. Weinstein
Deputy Executive Director

Enclosures (2)

SJW:bba



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 Municipal Assistance Corporation
 For The City of New York
 Two World Trade Center
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16 May 1978

Richard G. McClung, Esq.
 Carter, Ledyard & Milburn
 Two Wall Street
 New York, New York 10005

Re: Bill 125

Dear Mr. McClung:

We are writing to you in accordance with the procedures which have been established for negotiating settlement of outstanding bills which your firm has pending for payment by the Corporation. These bills cover services which your firm has provided the United States Trust Company of New York, acting as Trustee for the Bondholders of the Corporation.

Bill 125 was submitted to us on April 20, 1978. This bill totals \$1,108.33, which includes charges of \$1,086.00 for personal services, and \$22.33 for reimbursable expenses for the months of February and March 1978. We are proposing settlement of this bill, in accordance with guidelines established by the New York State Department of Audit and Control, by reducing the charge for personal services by \$130.32, or 12 percent, to \$955.68. This would reduce the total due your firm to \$978.01.

If you are in agreement with this proposal, please so indicate by signing and returning the enclosed copies of this letter, and the enclosed New York State Voucher Form. We will then submit this bill to Albany for payment.

Sincerely,

Stephen J. Weinstein
 Deputy Executive Director

SJW:bba

Enclosures

ACCEPTED
 CARTER, LEDYARD & MILBURN

By: Richard G. McClung, Esq.

Date: _____